

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華潤燃氣控股有限公司
China Resources Gas Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 1193)

ANNOUNCEMENT

**PRELIMINARY RESULTS OF CHONGQING GAS
FOR THE YEAR ENDED 31 DECEMBER 2023**

On 4 March 2024, Chongqing Gas released its preliminary results for the year ended 31 December 2023.

Chongqing Gas Group Corporation Ltd.* (重慶燃氣集團股份有限公司) (“**Chongqing Gas**”) is a company incorporated in the People’s Republic of China. The shares of Chongqing Gas are listed on the Shanghai Stock Exchange. As of the date of this announcement, Chongqing Gas is indirectly owned as to 39.17% by China Resources Gas Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) and is a subsidiary of the Company.

On 4 March 2024, Chongqing Gas released its preliminary results (the “**Chongqing Gas Preliminary Results**”) for the year ended 31 December 2023 (the “**Reporting Period**”). Set out below are the key financial information of Chongqing Gas Unaudited Financials:

I. KEY FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2023

Unit: RMB’0,000

Item	Reporting Period	Corresponding Period of Last Year	Increase/decrease (%)
Revenue	1,024,688.25	873,894.91	17.26%
Operating profit	56,537.75	43,874.22	28.86%
Total profit	59,641.12	46,185.34	29.13%
Net profit attributable to shareholders of the Company	49,322.39	40,169.68	22.79%
Basic earnings per share (RMB)	0.31	0.26	19.23%
Return on weighted average net assets (%)	9.65	8.28	Increased by 1.37 percentage points

	As at the end of the Reporting Period	As at the beginning of the Reporting Period	Increase/ decrease (%)
Total assets	1,039,592.92	1,014,054.85	2.52%
Owner's equity attributable to shareholders of the Company	527,717.47	494,530.99	6.71%
Share capital	157,134	157,134	0.00%
Net assets per share attributable to shareholders of the Company (RMB)	3.36	3.15	6.67%

II. EXPLANATION OF OPERATING RESULTS AND FINANCIAL STATUS

During the Reporting Period, the Company achieved a gas sales volume of 3.496 billion cubic meters, representing a year-on-year increase of 24 million cubic meters or 0.69%. Among which, ① the financial gas sales volume for purchase and sales was 3.390 billion cubic meters, representing a year-on-year increase of 128 million cubic meters or 3.94%; ② the pipeline gas transmission sales volume was 106 million cubic meters, representing a year-on-year decrease of 101 million cubic meters or 48.80%. During the Reporting Period, the Company completed financial settlement for 255,600 gas installation customers, serving a total of 5,846,400 customers at the end of the year.

During the Reporting Period, the Company achieved revenue of RMB10.247 billion, representing a year-on-year increase of 17.26%; net profit attributable to shareholders of the Company amounted to RMB493 million, representing a year-on-year decrease of 22.79%.

The Chongqing Gas Unaudited Financials have been prepared in accordance with the PRC Generally Accepted Accounting Principles, have not been reviewed or audited by the Company's auditors, and may require adjustment during the course of auditing. The financial information is limited to Chongqing Gas only and does not represent or provide a complete view of the operational or financial status of the Group. **Shareholders and potential investors should exercise caution when dealing in securities of the Company and should not rely solely on such information.**

For further details of the Chongqing Gas Audited Annual Financials, please refer to the annual report for the year ended 31 December 2023 of Chongqing Gas (stock code: 600917) to be published by Chongqing Gas on the website of Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board
China Resources Gas Group Limited
WANG Chuandong
Chairman

Hong Kong, 4 March 2024

As at the date of this announcement and after the aforesaid changes, the directors of the Company are Mr. YANG Ping and Mr. LI Xiaoshuang, being Executive Directors; Mr. WANG Chuandong, Mr. WANG Gaoqiang, Mr. LIU Jian and Ms. GE Lu, being Non-executive Directors; and Mr. WONG Tak Shing, Mr. YU Hon To, David, Mr. YANG Yuchuan and Mr. LI Pok Yan, being Independent Non-executive Directors.

* *for identification purpose only*