



華潤燃氣控股有限公司
China Resources Gas Group Limited

NEW INVESTMENT IN 2014

NEW PROJECT INVESTMENTS SURGED 142% IN 2014 TO RMB 1,554.2 MILLION

TOTAL NUMBER OF REGISTERED PROJECTS REACHED 205 BY THE END OF 2014

29 NEW COMPANIES REGISTERED PLUS 24 NEW INVESTMENTS PROPOSED ACROSS 20 PROVINCES

Hong Kong, January 23, 2015-China Resources Gas Group Limited (“CR Gas” or the “Company”, HKEx Mainboard Stock Code: 1193; together with its subsidiaries, the “Group”) today announced that during the year from 1 January 2014 to 31 December 2014, the Group has paid or committed to pay a total investment of RMB 1,554.2 million in 29 city gas distribution and related projects in the PRC, most of which are either wholly-owned or majority-owned by the Group. The investment represents a 142% increase over the investment of 642.8 million on 27 projects in 2013.

Despite the challenging industry environment, our M&A activities in 2014 have rebounded strongly as CR gas actively continued to seek business opportunities to expand its core business of downstream city gas operation. These new investments in 2014 will enable the Group to further extend its coverage and footprint in the PRC, broaden its revenue base as well as enhance and sustain its earning capabilities.” said Mr. Chuandong Wang, Chairman of CR Gas.

In addition, as at 31 December 2014, the Board has approved another 24 proposed city gas distribution and related projects with proposed investments of RMB 674.9 million. These Investments, comprising investments made and proposed of RMB 2,229.1 million, cover 53 projects in 20 provinces. The number of city gas distribution and related projects of the Group in China will increase to 229 after the completion of all the outstanding Investments.

About CR Gas

CR Gas, 63.95% owned by China Resources (Holding) Co. Ltd, one of the largest state-owned conglomerates in China, is principally engaged in downstream city gas distribution business including piped natural gas distribution and natural gas filling

stations operation. Its operations are strategically located in areas of China, which are economically more developed and densely populated and areas with rich reserves of natural gas. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

Issued by: **China Resources Gas Group Limited**

Investor Enquiries: E-mail: investor-relations@crgas.com.hk

Mr. Ian Zhu Tel: 2593 8209

Mr. KF Chang Tel: 2593 8213

Ms. Sophie Shen Tel: 2593 8211

This press release may contain forward-looking statements that involve risks and uncertainties. In most cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of such terms or similar terminology. Such forward-looking statements are not guarantees of future performance and involve significant assumptions, risks and uncertainties, and actual results may differ materially from those in the forward-looking statements.