## **Press Release**

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## CR GAS ENTERED INTO A HK\$800 MILLION FACILITY AGREEMENT TO SUPPORT ITS EXPANSION

China Resources Gas Group Limited ("CR Gas" or the "Group", stock code: 1193) announced today that the Group entered into a HK\$800 million-2 year loan facility agreement ("Agreement").

The loan is unsecured and interest bearing. The facility will be mainly used for capital expenditure and acquisition of city gas distribution projects with high growth potential, as part of the strategic expansion plan of the Group for its city gas distribution business.

"Amid a volatile financial market, the loan signifies a vote of confidence in the Group's financial capability as well as the Group's successful transformation into the city gas distribution business in the PRC. The facility will provide stronger financial support for the Group to strategically expand its business through acquiring suitable city gas distribution companies," said Ma Guoan, Chairman of CR Gas.

The Group is actively expanding its city gas distribution business, and since January 2009, the Group has already acquired gas distribution projects in nine cities, including provincial capitals such as Wuhan, Kunming and Jinan, and will keep seeking new acquisition opportunities.

## **About CR Gas**

CR Gas is principally engaged in city gas distribution business including piped natural or petroleum gas, CNG (compressed natural gas) filling stations and bottled LPG (liquefied petroleum gas) distribution. Its piped natural gas operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in city gas distribution business in China.

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## Photo caption:

From left to right: Mr. Peter Yang, General Manager-Marketing Department, Seng Heng Bank Limited, Mr. Peter K. Chan, Managing Director, Institutional Banking Group & General Manager of HK Branch of DBS Bank Ltd., Mr. Wang Chuandong, Managing Director of CR Gas, Mr. Ma Guoan, Chairman of CR Gas, and Mr. Ong Thiam Kin, Ken, Executive Director & Chief Financial Officer of CR Gas.